

Modification Cover Sheet

Date: 3.31.2010

Negotiator: [REDACTED]

Law Group: [REDACTED]

Client Name: [REDACTED]

Lender: AHMSI

Type of modification: Permanent Modification - *step rate*

Original Mortgage Payment: \$1061.77 (8.99%)

Modified Payment Amount: \$431.37 (3%)

LEGAL DEBT SOLUTIONS
A PROFESSIONAL LAW CORPORATION



*\$117,119.00
25% interest*

Customer Care Department
7:00AM - 9:00PM CST Monday through Friday
7:00AM - 4:00PM CST Saturday
Website:

MONTHLY BILLING STATEMENT	
Statement Date	06/02/09
Payment Due Date	07/01/09
Loan Number	
Item Description	Amount
Principal Balance	\$94,623.92
Escrow Balance	\$2,220.28
Unpaid Late Charges	\$.00
Interest Rate	8.990%
Payment Elements	
Principal & Interest	\$771.75
Escrow	\$290.02
Optional Products	\$.00
Other	\$.00
Total Payment	\$1,061.77
Year To Date	
Interest	\$4,263.03
Taxes	\$.00



Property Address:

IMPORTANT MESSAGES

... has made it easier than ever to view and access account service options. Log onto www.ahmsi3.com to learn more on payoff statements, access your loan history and much more! Your convenience 24 hours a day.

Call Back on Thursday

ITEMS SINCE LAST STATEMENT

	Interest	Escrow	Misc.	Late/Other Charges	Total
2.39	\$709.36	\$290.02			\$1,061.77

... the mortgage payment coupon at perforation above and return with payment.



To change address and phone number, check here and complete back of form.

To avoid additional charges, we must receive your payment no later than 2:30 PM Central Standard Time on 07/16/09. Funds received after 2:30 PM CST will be credited to your account the next business day.

Loan Number:	
Payment Due Date	07/01/09*
Current Payment	\$1,061.77
Past Due Payment(s)	\$.00
Unpaid Late Charges	\$.00
Other Charges	\$.00
Optional Products	\$.00
Total Amount Due	\$1,061.77
After 07/16/09 Add Late Charge Of	\$46.31
Total Payment After 07/16/09	\$1,108.08



Additional Principal	\$ _____
Additional Escrow	\$ _____
Other	\$ _____
Total Amount Paid	\$ _____

Loan # [REDACTED]
MIN#

LOAN MODIFICATION AGREEMENT
(Providing for Step Interest Rate)

This Loan Modification Agreement ("Agreement"), made this 1ST day of MAY, 2010 (the "Effective Date"), between [REDACTED]

(collectively "Borrower") and American Home Mortgage Servicing, Inc. as Servicer ("Loan Servicer"), modifies (1) the mortgage, deed of trust, or security deed (the "Security Instrument") dated MAY 8, 2007 and (2) the promissory note (the "Note"), bearing the same date as, and secured by, the Security Instrument (the Borrower's obligation under the Note, Security Instrument and this Agreement hereinafter referred to as the "Loan"), which covers the real and personal property located at [REDACTED]

(Property Address)

more fully described in the Security Instrument and defined therein as the "Property." All capitalized terms in this Agreement shall have the same meanings as set forth in the Note and Security Instrument, unless defined in this Agreement; all schedules and exhibits attached to this Agreement are incorporated into and made part of this Agreement; and all references to this Agreement include the schedules and exhibits.

In consideration of the mutual promises and agreements exchanged, Loan Servicer and Borrower hereto agree that the Note and Security Instrument shall be modified hereby as follows:

1. As of MAY 1, 2010, the amount payable under the Note and the Security Instrument (the "New Principal Balance") is U.S. \$ 95,903.60, consisting of the unpaid amount(s) loaned to Borrower by Lender plus any accrued and unpaid interest and other amounts capitalized as set forth in Schedule "A," attached hereto and made a part hereof.
2. Borrower promises to pay the New Principal Balance, plus interest, to the order of Loan Servicer. Interest will be charged on the New Principal Balance for the first year at the yearly rate of 3.000 % from MAY 1, 2010, and Borrower promises to pay monthly payments of principal and interest in the amount of \$ 431.37 (plus any amounts due for taxes and insurance as set forth in Schedule "A"), beginning on the 1ST day of JUNE, 2010. If the Loan is an adjustable-rate mortgage ("ARM") loan and Borrower receives an ARM adjustment notice prior to the payment beginning date indicated in the preceding sentence, Borrower should ignore such notice and make payments in accordance with this Agreement. During the second year, interest will be charged at the yearly rate of 3.500 % from MAY 1, 2011, and Borrower shall pay monthly payments of principal and interest in the amount of \$ 456.30 (plus any amounts due for taxes and insurance), beginning on the 1ST day of JUNE, 2011. During the third year, interest will be charged at the yearly rate of 4.250 %, from MAY 1, 2012, and Borrower shall pay monthly payments of principal and interest in the amount of \$ 493.88 (plus any amounts due for taxes and insurance), beginning on the 1ST day of JUNE, 2012. During the fourth year, interest will be charged at the yearly rate of 4.950 %, from MAY 1, 2013, and Borrower shall pay monthly payments of principal and interest in the amount of \$ 529.21 (plus any amounts due for taxes and insurance), beginning on the 1ST day of JUNE, 2013, and continuing thereafter until principal and interest are paid in full. If on JUNE 01, 2037 (the "Maturity Date"), Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.

[REDACTED]